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CAPRICORN UNIT TRUSTS' FINANCIAL RESULTS FOR THE YEAR END

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	CAPRICORN INVESTMENT FUND		CAPRICORN SELEKT FUND		CAPRICORN COPORATE FUND		CAPRICORN HIGH YIELD FUND		CAPRICORN ENHANCED CASH FUND	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Income	478,020,676	683,695,654	60,805,167	88,295,626	256,319,398	346,927,489	208,835,580	177,255,122	126,412,518	139,239,225
Interest income	6,439,196	5,583,512	1,031,226	1,424,236	-	-	2,493,649	1,669,058	1,686,750	2,724,376
Interest from financial assets at fair value through profit or loss	346,357,492	467,268,625	47,250,122	62,263,541	-	-	140,173,951	99,504,277	85,624,687	72,902,874
Dividend income	-	-	405,498	1,873,945	1,622,740	3,157,863	2,995,361	1,670,425	954,330	835,212
Other net changes in fair value of financial assets	125,223,988	210,843,517	12,118,321	22,733,904	254,696,658	343,769,626	63,172,619	74,411,362	38,146,751	62,776,763
Expenses	(49,423,865)	(46,950,276)	(12,328,807)	(12,263,192)	(16,209,865)	(14,702,189)	(21,340,272)	(15,198,278)	(10,465,780)	(9,030,798)
Management Fees	(42,696,175)	(40,644,702)	(11,508,771)	(11,481,937)	(16,186,528)	(14,675,407)	(19,240,630)	(13,732,857)	(9,060,774)	(7,858,569)
Custodian Fees	(731,237)	(599,379)	(107,537)	(75,530)	(5,231)	(4,874)	(255,202)	(21,777)	(161,179)	(117,733)
Other Operating expenses	(5,996,453)	(5,706,195)	(712,499)	(705,725)	(18,106)	(21,908)	(1,844,440)	(1,443,644)	(1,243,827)	(1,054,496)
Operating surplus / (loss) before distributions and withholding tax	428,596,811	636,745,378	48,476,360	76,032,434	240,109,533	332,225,300	187,495,308	162,056,844	115,946,738	130,208,427
Distributions to unit holders	(428,596,811)	(636,745,378)	(48,476,360)	(76,032,434)	(240,109,533)	(332,225,300)	(166,968,585)	(156,510,273)	(110,284,004)	(124,391,665)
Profit / (loss) before tax	-	-	-	-	-	-	20,526,723	5,546,571	5,662,734	5,816,762
Withholding tax	-	-	-	-	-	-	(68,421)	(101,103)	(24,696)	(19,862)
Increase / (decrease) in net assets attributable to unit holders from operations	-	-	-	-	-	-	20,458,302	5,445,468	5,638,038	5,796,900

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	CAPRICORN INVESTMENT FUND		CAPRICORN SELEKT FUND		CAPRICORN COPORATE FUND		CAPRICORN HIGH YIELD FUND		CAPRICORN ENHANCED CASH FUND	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Assets										
Non-current assets	678,167,578	1,909,337,330	373,727,259	219,979,167	-	-	1,530,608,577	1,140,084,143	861,253,562	658,163,962
Derivatives	316,458	77,211	-	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	677,851,120	1,909,260,119	373,727,259	219,979,167	-	-	1,530,608,577	1,140,084,143	861,253,562	658,163,962
Current assets	8,808,734,691	8,239,275,643	754,729,546	914,767,340	4,695,290,419	5,298,571,696	1,843,013,645	1,292,717,377	1,462,365,276	1,288,367,122
Cash and cash equivalents	71,508,103	95,627,811	33,684,553	9,425,254	17,698	18,826	19,513,656	34,484,475	36,829,674	8,902,014
Trade and other receivables	244,188	165,874	-	811,283	4,695,272,721	5,298,552,870	4,963,178	6,218,912	2,279,330	1,974,929
Derivatives	-	1,570,395	-	-	-	-	-	1,252,013,990	-	-
Financial assets at fair value through profit or loss	8,736,982,400	8,141,911,563	721,044,993	904,530,803	-	-	1,818,536,811	-	1,423,256,272	1,277,490,179
Total assets	9,486,902,269	10,148,612,973	1,128,456,805	1,134,746,507	4,695,290,419	5,298,571,696	3,373,622,222	2,432,801,520	2,323,618,838	1,946,531,084
Liabilities										
Current liabilities	(31,318,805)	(46,783,368)	(3,791,452)	(5,198,935)	(17,151,715)	(24,424,151)	(135,857)	(597,356)	(65,363)	(138,529)
Trade and other payables	(354,700)	(317,283)	(89,826)	(154,255)	(1,219,496)	(1,267,363)	(135,857)	(597,356)	(65,363)	(138,529)
Distribution payable	(30,964,105)	(46,466,085)	(3,701,626)	(5,044,680)	(15,932,219)	(23,156,788)	-	-	-	-
Net assets attributable to unit holders	9,455,583,464	10,101,829,605	1,124,665,353	1,129,547,572	4,678,138,704	5,274,147,545	3,373,486,365	2,432,204,164	2,323,553,475	1,946,392,555

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CAPRICORN UNIT TRUSTS' FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	CAPRICORN BOND FUND		CAPRICORN PREMIER FUND		CAPRICORN MANAGED FUND		CAPRICORN EQUITY FUND		CAPRICORN PROPERTY FUND	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Income	70,443,624	14,321,110	44,958,380	(14,532,456)	36,007,741	(22,222,343)	30,788,296	(29,486,618)	25,968,704	(90,362,975)
Interest income	2,464,517	2,086,785	151,102	243,872	141,520	267,541	147,545	266,336	155,081	233,077
Interest from financial assets at fair value through profit or loss	30,566,891	12,782,436	12,029,506	14,916,735	6,112,588	8,491,261	815,146	1,347,348	885,093	488,965
Dividend income	3,495,308	1,403,760	3,026,736	6,432,107	3,557,808	5,864,288	2,094,717	5,749,627	4,457,143	13,317,386
Other net changes in fair value of financial assets	33,916,908	(1,951,871)	29,751,036	(36,125,170)	26,195,825	(36,845,433)	27,730,888	(36,849,929)	20,471,387	(104,402,403)
Expenses	(3,394,661)	(790,120)	(3,378,357)	(3,857,838)	(2,664,734)	(3,356,780)	(398,298)	(405,277)	(1,471,654)	(1,970,589)
Management Fees	(3,141,835)	(671,266)	(3,290,377)	(3,779,606)	(2,617,922)	(3,291,597)	(285,178)	(247,100)	(1,361,035)	(1,840,682)
Custodian Fees	(47,481)	(15,195)	(22,345)	(4,299)	(16,032)	(3,936)	(35,445)	(48,227)	(43,788)	(20,890)
Other Operating expenses	(205,345)	(103,659)	(65,635)	(73,933)	(30,780)	(61,247)	(77,675)	(109,950)	(66,831)	(109,017)
Operating surplus / (loss) before distributions and withholding tax	67,048,963	13,530,990	41,580,023	(18,390,294)	33,343,007	(25,579,123)	30,389,998	(29,891,895)	24,497,050	(92,333,564)
Distributions to unit holders	(39,702,213)	(15,500,999)	(11,788,362)	(16,818,909)	(7,093,615)	(10,518,546)	(2,625,942)	(6,453,532)	(3,968,860)	(11,923,993)
Profit / (loss) before tax	27,346,750	(1,970,009)	29,791,661	(35,209,203)	26,249,392	(36,097,669)	27,764,056	(36,345,427)	20,528,190	(104,257,557)
Withholding tax	(10,231)	(17,310)	(12)	(189)	-	-	(58)	-	(260)	-
Increase / (decrease) in net assets attributable to unit holders from operations	27,336,519	(1,987,319)	29,791,649	(35,209,392)	26,249,392	(36,097,669)	27,763,998	(36,345,427)	20,527,930	(104,257,557)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	CAPRICORN BOND FUND		CAPRICORN PREMIER FUND		CAPRICORN MANAGED FUND		CAPRICORN EQUITY FUND		CAPRICORN PROPERTY FUND	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Assets										
Non-current assets	586,579,288	365,313,250	308,638,925	317,702,720	220,203,984	231,560,800	143,048,346	120,847,784	119,157,150	122,299,062
Derivatives	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	586,579,288	365,313,250	308,638,925	317,702,720	220,203,984	231,560,800	143,048,346	120,847,784	119,157,150	122,299,062
Current assets	37,334,730	20,551,387	10,588,678	18,621,423	16,979,251	10,173,037	9,223,177	7,829,964	20,545,248	11,006,908
Cash and cash equivalents	9,544,140	4,804,920	5,500,486	5,686,743	5,700,969	5,423,218	4,343,023	3,076,301	4,777,220	5,245,193
Trade and other receivables	6,702,986	3,162,390	1,265,181	1,223,263	-	400,372	7,663	526	919,378	-
Derivatives	21,087,604	12,584,077	3,823,011	1,648,758	11,268,184	4,338,527	4,872,491	4,753,137	14,848,650	5,761,715
Financial assets at fair value through profit or loss	-	-	-	10,062,659	10,098	10,920	-	-	-	-
Total assets	623,914,018	385,864,637	319,227,603	336,324,143	237,183,235	241,733,837	152,271,523	128,677,748	139,702,398	133,305,970
Liabilities										
Current liabilities	(38,143)	(92,110)	(2,712)	(6,212)	(2,646)	(3,728)	(10,574)	(16,081)	(10,248)	(15,645)
Trade and other payables	(38,143)	(92,110)	(2,712)	(6,212)	(2,646)	(3,728)	(10,574)	(16,081)	(10,248)	(15,645)
Distribution payable	-	-	-	-	-	-	-	-	-	-
Net assets attributable to unit holders	623,875,875	385,772,527	319,224,891	336,317,931	237,180,589	241,730,109	152,260,949	128,661,667	139,692,150	133,290,325

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CAPRICORN UNIT TRUSTS' FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	CAPRICORN INTERNATIONAL FUND		CAPRICORN STABLE FUND		CAPRICORN GLOBAL HIGH YIELD	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Income	58,052,150	94,069,040	25,477,667	7,726,943	(35,777,754)	25,070,665
Interest income	173,675	382,408	158,812	134,036	61,259	49,323
Interest from financial assets at fair value through profit or loss	2,229,797	800,557	16,504,134	6,350,575	1,139,635	2,331
Dividend income	6,394,811	6,591,096	2,945,805	1,446,586	885,006	923,934
Other net changes in fair value of financial assets	49,253,867	86,294,979	5,868,916	(204,254)	(37,863,654)	24,095,077
Expenses	(7,227,321)	(6,315,041)	(2,301,149)	(870,759)	(1,237,259)	(431,675)
Management Fees	(6,918,203)	(5,873,052)	(2,180,584)	(823,077)	(1,086,193)	(346,201)
Custodian Fees	(42,005)	(146,419)	(29,874)	(2,522)	(32,733)	(34,187)
Other Operating expenses	(267,113)	(295,570)	(90,691)	(45,160)	(118,333)	(51,287)
Operating surplus / (loss) before distributions and withholding tax	50,824,829	87,753,999	23,176,518	6,856,184	(37,015,013)	24,638,990
Distributions to unit holders	(605,217)	(993,068)	(18,246,380)	(7,311,696)	(822,072)	(918,954)
Profit / (loss) before tax	50,219,612	86,760,931	4,930,138	(455,512)	(37,837,085)	23,720,036
Withholding tax	-	-	(43)	(333)	-	-
Increase / (decrease) in net assets attributable to unit holders from operations	50,219,612	86,760,931	4,930,095	(455,845)	(37,837,085)	23,720,036

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	CAPRICORN INTERNATIONAL FUND		CAPRICORN STABLE FUND		CAPRICORN GLOBAL HIGH YIELD	
	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$	30 June 2021 N\$	30 June 2020 N\$
Assets						
Non-current assets	569,584,809	379,655,266	449,303,945	156,990,664	197,388,471	160,203,886
Derivatives	-	-	-	-	-	-
Financial assets at fair value through profit or loss	569,584,809	379,655,266	449,303,945	156,990,664	197,388,471	160,203,886
Current assets	38,765,027	67,556,725	10,379,320	25,476,079	9,630,267	13,544,396
Cash and cash equivalents	7,572,517	48,141,895	4,348,717	7,589,807	9,621,391	13,535,520
Trade and other receivables	-	6,769,308	3,023,847	606,751	-	-
Derivatives	31,192,510	12,645,522	3,006,756	1,599,241	8,876	8,876
Financial assets at fair value through profit or loss	-	-	-	15,680,280	-	-
Total assets	608,349,836	447,211,991	459,683,265	182,466,743	207,018,738	173,748,282
Liabilities						
Current liabilities	(4,209,577)	(6,766,600)	(2,318)	(4,392)	(1,918,019)	(3,663)
Trade and other payables	(4,209,577)	(6,766,600)	(2,318)	(4,392)	(1,095,947)	(3,663)
Distribution payable	-	-	-	-	(822,072)	-
Net assets attributable to unit holders	604,140,259	440,445,391	459,680,947	182,462,351	205,100,719	173,744,619